

**COLLECTION FUND REVENUE ACCOUNT**  
**FOR YEAR ENDED 31ST MARCH 2023**

	Current Budget 2022/23 £M	Forecast 2022/23 £M	Variance Adverse / (Favourable) 2022/23 £M
<b>Council Tax</b>			
<b>Total Council Tax Income</b>	(128.46)	(128.02)	0.44
<b>Total Council Tax Expenditure (incl. precepts)</b>	131.37	131.08	(0.29)
<b>Council Tax Deficit/(Surplus) for the Year</b>	2.92	3.07	0.15
Council Tax Deficit/(Surplus) Brought Forward	(2.65)	(2.76)	(0.11)
<b>Council Tax Deficit/(Surplus) Carried Forward</b>	0.26	0.31	0.04
<b>Business Rates</b>			
<b>Total Business Rates Income</b>	(123.32)	(115.59)	7.73
<b>Total Business Rates Expenditure</b>	99.05	95.04	(4.01)
<b>Business Rates Deficit/(Surplus) for the Year</b>	(24.27)	(20.56)	3.72
Business Rates Deficit/(Surplus) Brought Forward	26.26	17.11	(9.15)
<b>Business Rates Deficit/(Surplus) Carried Forward</b>	1.99	(3.45)	(5.44)
<b>Total Collection Fund (Surplus)/Deficit</b>	<b>2.26</b>	<b>(3.14)</b>	<b>(5.40)</b>
<b>Council Tax (Surplus)/Deficit</b>			
Contribution (to)/ from SCC		0.26	
Contribution (to)/ from HPCC		0.04	
Contribution (to)/ from H and IOW F&R		0.01	
Council Tax Collection Fund Balance c/f		<u>0.31</u>	
<b>NDR (Surplus)/Deficit</b>			
Contribution (to)/ from SCC		(1.69)	
Contribution (to)/ from DLUHC		(1.72)	
Contribution (to)/ from H and IOW F&R		(0.03)	
NDR Collection Fund Balance c/f		<u>(3.45)</u>	
<b>Total SCC (Surplus)/Deficit</b>		<u>(1.43)</u>	
ADD: Variance in grant estimated as due from Government (General Fund)		(1.32)	
ADD: Shortfall in grant income c/f from 2021/22 due to deferral of CARF schei		4.43	
<b>NET SCC (Surplus)/Deficit for future budget purposes at Qtr 3</b>		<u>1.69</u>	